

# **Pioneer Generation Fund (Amendment) Bill**

**Bill No. 5/2016.**

*Read the first time on 26 January 2016.*

A BILL

*i n t i t u l e d*

An Act to amend the Pioneer Generation Fund Act 2014 (Act 43 of 2014).

Be it enacted by the President with the advice and consent of the Parliament of Singapore, as follows:

### Short title and commencement

1. This Act is the Pioneer Generation Fund (Amendment) Act 2016 and comes into operation on a date that the Minister appoints by notification in the *Gazette*.

### 5 Repeal and re-enactment of section 3

2. Section 3 of the Pioneer Generation Fund Act 2014 is repealed and the following section substituted therefor:

#### “Purpose of Act

10 3. The purpose of this Act is to recognise and honour the participation and sacrifice of Singapore’s Pioneers in the early stages of Singapore’s development by providing to such Pioneers in their elder years assistance in the form of financial benefits or other support to meet their healthcare costs and other costs of living in Singapore.”.

### 15 Amendment of section 27

3. Section 27 of the Pioneer Generation Fund Act 2014 is amended by inserting, immediately after subsection (2), the following subsection:

20 “(2A) However, the means of a Pioneer are irrelevant when prescribing in regulations —

- (a) any cash grant to Pioneers referred to in section 16(1)(a) or (b);
  - (b) the maximum proportion or maximum amount for any subsidy referred to in section 16(1)(c) or (d); or
  - 25 (c) any reimbursement grant referred to in section 16(2).”.
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## EXPLANATORY STATEMENT

This Bill seeks to amend the Pioneer Generation Fund Act 2014 (Act 43 of 2014) to make clear that the means of a Pioneer must not be taken into account when determining, by regulations, the cash grants and reimbursement grants, and the maximum subsidy for insurance premiums and healthcare costs, which are met from the Pioneer Generation Fund.

Clause 1 relates to the short title and commencement.

Clause 2 replaces the purpose clause that is in section 3, with a text that omits reference to Pioneers who are or may be in need of financial relief or assistance.

Clause 3 amends section 27 with regard to the power conferred on the Minister to make regulations prescribing benefits that are met from the Pioneer Generation Fund. The new subsection (2A) will require the Minister to disregard the means of Pioneers when making regulations prescribing the cash grants and reimbursement grants referred to in section 16(1)(a) and (b) and (2), and the maximum subsidy for insurance premiums and healthcare costs referred to in section 16(1)(c) and (d). The amendment does not apply to benefits for Pioneers that are met from other public funds.

## EXPENDITURE OF PUBLIC MONEY

This Bill will not involve the Government in any extra financial expenditure.

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